

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Directors (Independent and Non-Independent) interact with Senior Management Personnel and are provided with all the information sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a constituent.

The role, rights, duties and responsibilities of Independent Directors have been incorporated in the Letters of Appointment issued to them. The amendments / updates in statutory provisions are informed from time to time.

The information with respect to the nature of industry in which the Company operates and business model of the Company, is made known through various presentations on operational performance, strategy, budgets and business forecasts, etc. to the Board of Directors.

The Company has a practice of having an Annual Strategy Meeting where all Board Members and Senior Executives participate and work out short, medium and long term strategies after deliberations, discussion and consensus.

The above initiatives help the Directors understand the Company, its business and the regulatory framework in which the Company operates to effectively fulfill their role as Directors of the Company.

Summary of Familiarization programme of Independent Directors:

S. No.	Particulars	Name of Programme	Number of programme attended by Independent Directors		Number of hours spent by Independent Directors in such programmes	
			During the year	Cumulative basis till date	During the year	Cumulative basis till date
1	For the financial year 2015-16	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	1	12	12
2	For the financial year 2016 - 17	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	2	12	24
3	For the financial year 2017-18	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	3	12	36
4	For the financial year 2018-19	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	4	12	48

5	For the financial year 2019-20	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	5	12	60
6	For the financial year 2020-21	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	6	12	72
7	For the financial year 2021-22	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	7	12	84
8	For the financial year 2022-23	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	8	12	96
9	For the financial year 2023-24	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	9	12	108
10	For the financial year 2024-25	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	10	12	120
11	For the financial year 2025-26	Annual Strategy Meeting/ Presentation and updates at Board Meeting	1	11	12	132

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