

INDEPENDENT AUDITORS' REPORT

To the Members of Yerrowda Investments Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Yerrowda Investments Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss and total comprehensive income, its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors' Report and the related annexures, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.
 - (g) The Company has not paid any remuneration to managerial personnel as defined in the Act. Accordingly, the provisions of Section 197 of the Act related to the managerial remuneration are not applicable.
 - (h) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

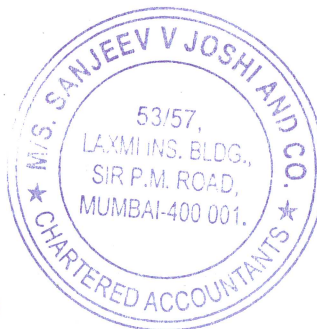


- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year.
- (vi) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

For **SANJEEV V JOSHI & COMPANY**
CHARTERED ACCOUNTANTS
Firm Registration No. 153304W

Sanjeev V Joshi

SANJEEV JOSHI
Proprietor
Membership No. 035522
UDIN: **26035522LTZR1E5623**
Mumbai
Date: 19/05/2026



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the Financial Statements of **Yerrowda Investments Limited** for the year ended March 31, 2026

- 1) (a) (A) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) According to the information and explanations given to us, the Company does not have any intangible assets and hence the provisions of this clause are not applicable.

(b) The Company has a regular programme for physical verification of its property, plant and equipment by which the property, plant and equipment are verified by the management according to a phased programme designed to cover all the items every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its property, plant and equipment. In accordance with the programme, the Company has physically verified all of its property, plant and equipment during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) Based on the audit procedures performed by us and according to the information, explanations and representations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) According to the information and explanations given to us, the Company did not hold any inventories represented by stock in trade at the end of the year. Accordingly, the provisions of the Clause 2 (a) are not applicable.

(b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- 3) According to the information and explanations given to us, the Company has not made investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clauses 3(iii)(a) to 3(iii)(f) of the Order is not applicable to the Company.

Mr

Sanjeev V Joshi & Co.

CHARTERED ACCOUNTANTS

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- 4) According to the information and explanations given to us, the Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Accordingly, the reporting under Clause 3(iv) of the Order is not applicable to the Company.
- 5) According to the information and explanations given to us, the Company has not accepted deposits under the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, the reporting under Clause 3(v) of the Order is not applicable to the Company.
- 6) The Central Government has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Accordingly, the reporting under Clause 3(vi) of the Order is not applicable to the Company.
- 7) (a) According to the information and explanations given to us and on the basis of our examination of records of the Company, the amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services tax, Provident Fund, Employees' State Insurance, Income-tax, Cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. The amounts deducted / accrued in the books of account in respect of undisputed statutory dues of Income-tax have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of records of the Company, there were no undisputed statutory dues payable in respect of Sales tax, Service tax, Duty of Customs, Duty of Excise and Value Added Tax.
- (b) According to the information and explanations given to us and on the basis of our examination of records of the Company, there were no arrears of outstanding statutory dues in respect of Goods and Services tax, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as on the last day of the financial year for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no statutory dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues as at 31 March 2026, which have not been deposited with the appropriate authorities on account of any dispute. The statutory dues in respect of Income-tax as at March 31, 2026, which have not been deposited with the appropriate authorities on account of a dispute, are as under:

Name of the Statute	Nature of the dues	Amount (Rupees in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	35.26	FY 2018 19	Income Tax Appellate Tribunal

- 8) According to the information and explanations given to us, there are no transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the reporting under Clause 3(viii) of the Order is not applicable to the Company.
- 9) (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not availed any loans or other borrowings during the year. Accordingly, the reporting under Clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank or financial institution or any other lender till the date of our audit report.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not availed any loans during the year. Accordingly, the reporting under Clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, there were no funds raised during the year. Accordingly, the reporting under Clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) and (f) The Company does not have any subsidiaries or associates and hence the reporting under Clause (ix) (e) and (f) of the Order is not applicable to the Company.
- 10) (a) According to the information and explanations given to us, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- 11) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management.
- (b) There has been no report filed by us under sub-section (12) of Section 143 of the Act in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.



- (c) As represented to us by the management, no whistle blower complaints were received by the Company during the year.
- 12) According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- 13) In our opinion and according to the information and explanations given to us, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Financial Statements as required by Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act.
- 14) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Act.
- 15) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or directors of its holding, or subsidiary company or persons connected with them during the year and hence, the provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under Clause 3(xv) of the Order is not applicable to the Company.
- 16) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi) of the Order is not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) and (d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clauses 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable to the Company.
- 17) In our opinion and according to the information and explanations given to us, the Company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists



Sanjeev V Joshi & Co.

CHARTERED ACCOUNTANTS

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as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

20) (a) According to the information and explanations given to us, provisions of section 135 of the Act are not applicable to the company and hence reporting under the provisions of clause (XX) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us, in respect of ongoing projects, the Company has no unspent amount which needs to be transferred to a special account in compliance with sub-section (6) of Section 135 of the Act.

For **SANJEEV V JOSHI & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration No. 153304W

S. V. Joshi

SANJEEV JOSHI

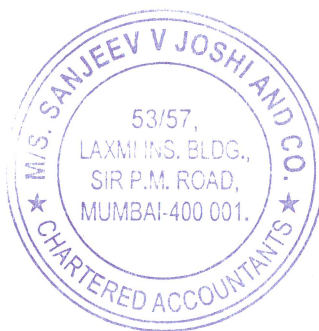
Proprietor

Membership No. 035522

UDIN: **26035522LTZR1E5623**

Mumbai

Date: 19/05/2026



ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date]

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of Yarrowda Investments Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SANJEEV V JOSHI & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration No. 153304W

S. V. Joshi

SANJEEV JOSHI

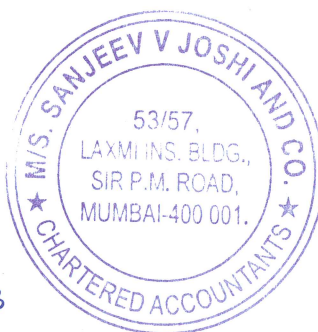
Proprietor

Membership No. 035522

UDIN: **26035522LTZRIE5623**

Mumbai

Date: 19/05/2026



Yerrowda Investments Limited
Balance Sheet as at March 31, 2026

(All Amounts in Rs in Lakhs unless otherwise stated)

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	2	3,140	3,210
Financial assets			
i. Other financial assets	6	13	163
Income Tax assets (net)		18	17
Total non-current assets		3,171	3,390
Current assets			
Financial assets			
i. Investments	3	2	2
ii. Trade receivables	4	0	5
iii. Cash and cash equivalents	5	110	13
iv. Bank balances other than (iii) above	5(a)	-	70
v. Other financial assets	6	231	105
Other current assets	7	3	2
Total current assets		346	197
Total assets		3,517	3,587
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	24	24
Other equity	9	3,488	3,546
Total equity		3,512	3,570
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises; and	10	1	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	10	-	12
Other Current Liabilities	11	0	
Current tax liabilities (net)		4	5
Total current liabilities		5	17
Total liabilities		5	17
Total equity and liabilities		3,517	3,587

Material accounting policies 1
The accompanying notes form an integral part 2-19
of the financial statements

For Yerrowda Investments Limited

As per our attached report of even date
For M/s SANJEEV V JOSHI & COMPANY
Chartered Accountants

S. V. Joshi

Sanjeev V Joshi

Proprietor
M.No. 035522
Place - Mumbai

FRN - 153304W
Date : May 19, 2026

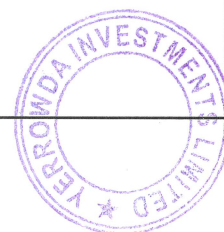
For and On Behalf of the Board of Directors of
Yerrowda Investments Limited

N. Pinisetty

**NARESHKUMAR
PINISETTY**
Director
DIN - 02318032
Place : Pune

A. Shah

ASHOK SHAH
Director
DIN - 00196506



Yerrowda Investments Limited
Statement of profit and loss for the Year ended March 31, 2026

(All Amounts in Rs in Lakhs unless otherwise stated)

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Income			
Revenue from operations	12	-	-
Other income	13	21	62
Total income		21	62
Expenses			
Changes in inventories of finished goods	14	-	-
Depreciation and amortisation expense	15	71	72
Other expenses	16	5	41
Total expenses		76	113
Profit before exceptional items and tax		(55)	(51)
Exceptional items		-	-
Profit before tax		(55)	(51)
Income tax expense			
- Current tax		4	5
- Deferred tax			
Total tax expense		4	5
Profit for the year		(59)	(56)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(59)	(56)
Earnings per equity share of ₹ 10 each			
Basic (in ₹)		(24.47)	(23.52)
Diluted (in ₹)		(24.47)	(23.52)
Weighted average no. of shares		2,40,000	2,40,000

Material accounting policies

The accompanying notes form an integral part of the financial statements

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For Yerrowda Investments Limited

As per our attached report of even date
For M/s SANJEEV V JOSHI & COMPANY
Chartered Accountants

S. V. Joshi

Sanjeev V Joshi

Proprietor
M.No. 035522
Place - Mumbai

FRN - 153304W
Date : May 19 , 2026

**For and On Behalf of the Board of Directors
of Yerrowda Investments Limited**

N. V. Kumar

NARESHKUMAR PINISETTY

Director
DIN - 02318032
Place : Pune

A. J.

ASHOK SHAH

Director
DIN - 00196506



Yerrowda Investments Limited
Statement of Cash Flows for the year ended 31 March 2026

(All Amounts in Rs. in Lakhs unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
Cash flows from operating activities		
Profit before tax	(55)	(51)
Adjustments for		
Depreciation and amortisation expense	71	72
Dividend and interest income classified as investing cash flows	(21)	(62)
Cash used in operations before working capital changes	(5)	(41)
Change in operating assets and liabilities, net of effects from		
(Increase)/Decrease in trade receivables	5	(5)
(Increase)/Decrease in inventories	-	-
Increase/(decrease) in trade payables	(11)	12
(Increase)/Decrease in other current financial assets	(126)	2
(Increase)/Decrease in other non current financial assets	150	(5)
(Increase)/decrease in current tax assets	(1)	(3)
(Increase)/decrease in other current assets	(1)	-
Increase/(decrease) in current tax liabilities	(1)	1
Increase/(decrease) in other current liabilities	(0)	(1)
Cash generated from / (used in) operations	10	(40)
Income taxes paid (net)	(4)	(5)
Net cash generated from / (used in) operating activities	6	(45)
Cash flows from investing activities		
Proceeds from renting of property, plant and equipment	-	40
Investment in Fixed deposit	70	(80)
Interest received	21	22
Net cash generated from / (used in) investing activities	91	(18)
Cash flows from financing activities		
Net cash generated from / (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents	97	(63)
Cash and cash equivalents at the beginning of the financial year	13	76
Cash and cash equivalents at end of the year	110	13

	Year ended 31 March 2026	Year ended 31 March 2025
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	110	13
Balances per statement of cash flows	110	13

As per our attached report of even date
For M/s SANJEEV V JOSHI & COMPANY
Chartered Accountants

S. V. Joshi

Sanjeev V Joshi

Proprietor
M.No. 035522
Place - Mumbai

FRN - 153304W
Date : May 19 , 2026

For and On Behalf of the Board of Directors
of Yerrowda Investments Limited

N. Pinisetty
NARESHKUMAR
PINISETTY

Director
DIN - 02318032
Place : Pune

A. Shah
ASHOK SHAH

Director
DIN - 00196506



Yerrowda Investments Limited
Statement of Changes in Equity for the year ended March 31, 2026

(All Amounts in Rs. in Lakhs unless otherwise stated)

A. Equity Share Capital

	31 March 2026	31 March 2025
Balance at the beginning of the year	24	24
Changes in equity share capital during the year		
Shares issued during the year	-	-
Balance at the end of the year	24	24

B. Other Equity

	Reserves and surplus			Other reserves	Total
	Securities premium	Retained earnings	Other Reserves (General Reserve & Capital Redemption Reserve)	FVOCI-equity investments	
Balance at 31 March 2024	5,928	(2,329)	3	-	3,602
Profit for the year	-	(56)	-	-	(56)
Total comprehensive income for the year	-	(56)	-	-	(56)
Balance at 31 March 2025	5,928	(2,385)	3	-	3,546
Profit for the year	-	(59)	-	-	(59)
Total comprehensive income for the year	-	(59)	-	-	(59)
Balance at 31 March 2026	5,928	(2,443)	3	-	3,488

As per our attached report of even date
For M/s SANJEEV V JOSHI & COMPANY
Chartered Accountants

S. V. Joshi

Sanjeev V Joshi
Proprietor
M.No. 035522
Place - Mumbai

FRN - 153 FRN - 153304W
Date : May Date : May 19 , 2026

For and On Behalf of the Board of Directors of
Yerrowda Investments Limited

N. Pinisetty

NARESHKUMAR PINISETTY ASHOK SHAH
Director Director
DIN - 02318032 DIN - 00196506
Place : Pune



Yerrowda Investments Ltd
Notes to financial statements for the year ended March 31st, 2026

Corporate Information: -

Yerrowda Investments Limited is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The company is in the business of realty having registered office at 10-B Bakhtawar, Nariman Point, Mumbai, Maharashtra, India, 400021.

Note 1: Material Accounting Policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of Preparation: -

i. Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

ii. Use of Estimates

The preparation of financial statements requires the management of the Company to make an estimate & assumptions that affect the reported balances of Assets & Liabilities and disclosure relating to Contingent liabilities as at the date of financial statements & reported amounts of Income & Expenses during the year. The estimates are based on management's best knowledge of current events and actions. However, due to uncertainty of the assumptions and estimates the carrying amounts of the assets & liabilities may require material adjustment in future periods.

iii. Revenue Recognition

- a) Rental income from realty business is recognised based on the contractual terms. In case of revenue sharing arrangements, the rental income is recognised on the basis of provisional information provided by the lessees where the final data is awaited on the date of revenue recognition.
- b) Revenue in respect of Interest on deposits Maharashtra State Electricity Distribution Company Limited is recognized on time proportion basis

iv. Property, Plant & Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

v. Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

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Yerrowda Investments Ltd
Notes to financial statements for the year ended March 31st, 2026

vi. Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

vii. Inventories

Stock-in-trade is valued at lower of cost and net realisable value.

viii. Depreciation on Property, Plant & Equipment

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as prescribed in Schedule – II of the Companies Act, 2013. As per requirements of the Companies Act, 2013 the Company has also identified significant components of the assets and its useful life based on the internal technical evaluation. Estimated useful life adopted in respect of the following assets is different from the useful life prescribed in Schedule – II of the Companies Act, 2013.

Name of assets	Estimated useful life
Buildings other than Factory Buildings RCC	61 Years
Frame Structure	

- Depreciation for assets purchased/sold during a period is proportionately charged.
- Depreciation on exchange rate variances capitalised as part of the cost of Fixed Assets, has been provided prospectively over the residual useful life of the assets.

ix. Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a defined period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset; (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease; and (iii) the Company has the right to direct the use of the asset.

Company as a lessee

As a lessee, the Company recognises a right of use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right of use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The estimated useful lives of right of use assets are determined on the same basis as those of property and equipment. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease-by-lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. Lease payments included in the measurement of the lease liability comprise the fixed payments, including in-substance fixed payments and lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option.

The lease liability is measured at amortised cost using the effective interest method. The Company has elected not to recognise right of use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company has applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

Company as a lessor

As a lessor, the Company classifies each of its leases either as a finance lease or as an operating lease at inception. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset; otherwise, it is classified as an operating lease. Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term, unless the payments to the Company are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.



x) Investments and other financial assets**(a) Classification**

The company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- Those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(b) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments: Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

• **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

• **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

• **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments: The Company initially records at cost all equity investments measures them at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

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Yerrowda Investments Ltd
Notes to financial statements for the year ended March 31, 2026

(xi) Impairment of financial assets

The Company assesses on a forward booking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(xii) Taxes on Income

Provision for current Income Tax is determined in accordance with the provisions of Income Tax Act 1961. Minimum Alternate Tax (MAT) paid / provided in the year is charged to the Statement of Profit and Loss as current Tax. Deferred Tax – subject to materiality – is recognized on temporary differences between the tax basis of assets and liabilities & there carrying amount for financial reporting purposes at the reporting date. Deferred tax asset is recognized & carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future

(xiii) Provisions, Contingent Liabilities & Commitments and Contingent assets

Provisions in respect of present obligations arising out of past events are made in accounts when reliable estimates can be made of the amounts of obligations. Provisions are not discounted to their present value and reviewed at each reporting date. Contingent liabilities & commitments are not accounted but disclosed separately. Contingent assets are neither accounted nor disclosed in the financial statements.

(xiv) Earnings per share

The earnings considered in ascertaining the Company's earnings per share are net profit after tax, preference dividend & tax attributable to Preference Dividend. The number of shares is considered on weighted average basis. Partly paid equity shares are treated as fraction of equity share to the extent they are entitled to participate in dividends. For the purpose of calculating dilutive EPS, the net profit attributable to equity shareholders and weighted average number of shares are adjusted for the effect of Dilutive Potential Equity shares.

(xv) Borrowing cost

No borrowing costs have been capitalised or charged off to revenue during the year.

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Yerrowda Investments Limited

Notes to the financial statements for the year ended March 31, 2026

(All Amounts in Rs. in Lakhs unless otherwise stated)

Note 2: Property, Plant & Equipment

	Freehold Land	Buildings	Total
Gross carrying value			
As at 1 April 2024	2.12	3,959	3,961
Additions during the year	-	-	-
Gross carrying amount as at 31 March 2025	2.12	3,959	3,961
Accumulated Depreciation			
As at 1 April 2024	-	(679)	(679)
Depreciation charge during the year	-	(72)	(72)
Disposals during the year	-	-	-
Accumulated depreciation and impairment as at 31 March 2025	-	(751)	(751)
Net carrying amount as at 31 March 2025	2.12	3,208	3,210
Gross carrying value			
As at 1 April 2025	2.12	3,959	3,961
Additions during the year	-	-	-
Gross carrying amount as at 31 March 2026	2.12	3,959	3,961
Accumulated Depreciation			
As at 1 April 2025	-	(751)	(751)
Depreciation charge during the year	-	(71)	(71)
Accumulated depreciation and impairment as at 31 March 2026	-	(822)	(822)
Net carrying amount as at 31 March 2026	2.12	3,138	3,140

Note : As per the Memorandum of Association of the Company, the shareholders of the Company have been provided right of use to the land and building owned by the Company till the time the shareholders continue to hold equity shares of the Company.

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Yerrowda Investments Limited

Notes to the financial statements for the period ended March 31, 2026
(All Amounts in Rs. in Lakhs unless otherwise stated)

Note 3: Current investments

	31 March 2026	31 March 2025
Investment in mutual funds		
Religare Invesco Liquid Fund-Direct Plan-Growth	2	2
Total (mutual funds)	2	2
Total current investments	2	2
Aggregate amount of quoted investments and market value thereof	2	2

Note 4: Trade Receivables

	31 March 2026	31 March 2025
Trade receivables		
Unsecured, considered good	-	5
Less: Allowance for doubtful debts	-	-
Total	-	5

Trade Receivable aging schedule

Particulars (31st March 2026)	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-

Trade Receivable aging schedule

Particulars (31st March 2025)	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	5	-	-	-	-	5
(ii) Undisputed Trade Receivables – considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-

Note 5: Cash & Cash Equivalents

	31 March 2026	31 March 2025
Balances with banks		
- in current accounts	110	13
Cash on hand	-	-
Total cash and cash equivalents	110	13

Note 5(a): Bank balances other than cash & cash equivalents

	31 March 2026	31 March 2025
Deposits with maturity upto 12 months from the reporting date	-	70
Total Bank balances other than cash & cash equivalents	-	70

Note 6: Other Financial Assets

	31 March 2026		31 March 2025	
	Current	Non Current	Current	Non Current
(i) Others				
Interest receivable	16	-	10	-
Security deposits	-	13	-	13
Deposits with maturity more than 12 months	215	-	95	150
Total other financial assets	231	13	105	163

Note 7: Other Current Assets

	31 March 2026	31 March 2025
Balances with Statutory / Government Authorities	3	2
Total Other Current Assets	3	2



Note 8: Share Capital

	31 March 2026	31 March 2025
Authorised		
2,50,000 equity shares of Rs. 10/- each.	25	25
(March 31, 2025 : 2,50,000 equity shares of Rs 10/- each)		
	25	25
Issued, subscribed and fully paid share capital (Nos)		
2,40,000 equity shares of Rs. 10/- each.	24	24
(March 31, 2025 : 2,40,000 equity shares of Rs 10/- each)		
Fully Paid Share Capital	24	24

Note No 9: Reserves & Surplus

	31 March 2026	31 March 2025
Securities premium	5,928	5,928
Debenture redemption reserve		
Capital Redemption reserve		
General Reserve	3	3
Retained earnings	(2,443)	(2,385)
Total reserves and surplus	3,488	3,546

(i) Securities Premium Reserve

	31 March 2026	31 March 2025
Opening Balance	5,928	5,928
Movement (If any)	-	-
Closing Balance	5,928	5,928

(ii) General Reserve

	31 March 2026	31 March 2025
Opening Balance	3	3
Movement (If any)	-	-
Closing Balance	3	3

(iii) Retained earnings

	31 March 2026	31 March 2025
Opening balance	(2,385)	(2,329)
Net profit for the period	(58.73)	(56.22)
Closing Balance	(2,443)	(2,385)

Note 10: Trade Payables

	31 March 2026	31 March 2025
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	1	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	12
Trade payables to related parties		
Total trade payables	1	12

Trade Payables aging schedule

Particulars (31 st March 2026)	Outstanding for following periods from due date of payment					Total	
	Not Due	Less than 1 year	1-2 year	More than 3 year			
(i) MSME	0	1	-	-	-	1	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Trade Payables aging schedule

Particulars (31st March 2025)	Outstanding for following periods from due date of payment					Total	
	Not Due	Less than 1 year	1-2 year	More than 3 year			
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	12	-	-	-	12	-
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Note 11: Other current liabilities

	31 March 2026	31 March 2025
Statutory tax payables*	0	-
Total other current liabilities	0	-

* Wherever an amount is represented as INR '0' it denotes value less than Rs 50,000.



Yerrowda Investments Limited

Notes to the financial statements for the period ended March 31, 2026

(All Amounts in Rs. in Lakhs unless otherwise stated)

Note 12: Revenue from operations

	31 March 2026	31 March 2025
Sale of flats	-	-
Liabilities written back	-	-
Total Revenue From Operations	-	-

Note 13: Other income and other gains/(losses)

	31 March 2026	31 March 2025
Rental income	-	40
Other non-operating income (Interest accrued on FD & MSEB Deposits)	21	22
Total other income	21	62

Note 14: Changes in inventories of finished goods

	31 March 2026	31 March 2025
Opening balance as on 1st April 2025	-	-
Closing balance as on 31 March 2026	-	-
Total change in inventories of finished goods	-	-

Note 15: Depreciation and amortisation expense

	31 March 2026	31 March 2025
Depreciation of property, plant and equipment	71	72
Depreciation on investment properties	-	-
Amortisation of intangible assets	-	-
Total depreciation and amortisation expense	71	72

Note 16: Other expenses

	31 March 2026	31 March 2025
Reimbursement of Rental Income	-	40
Legal and Professional Fees	4	-
Payments to auditors (refer note 16(a) below)*	0	-
Miscellaneous expenses*	0	1
Total other expenses	5	41

*Wherever an amount is represented as INR '0' it denotes value less than Rs 50,000.

Note 16(a): Details of payments to auditors

	31 March 2026	31 March 2025
Payment to auditors		
As auditor:		
Audit fee	0.40	-
Total payments to auditors	0.40	-

Note 17 : Related Party Transactions

	31-Mar-26		31-Mar-25	
Nature of Transactions	Jointly Controlled Entities	Key Management Personnel	Jointly Controlled Entities	Key Management Personnel
Rendering of services/reimbursement of expenses				
Deepak Fertilisers and Petrochemicals Corporation Limited	6	-	49	-
	-	-	-	-
Balance Receivable/(Payable)				
Deepak Fertilisers and Petrochemicals Corporation Limited	-	-	-	-
	-	-	(12)	-

Note 18 : Contingent Liabilities and Commitments

Particulars	31 March 2026	31 March 2025
Income Tax Demands (Company is in appeal)	38	-
Total		



Yerrowda Investments Limited

Notes to the financial statements for the year ended 31 March 2026

Note 19: Ratios

Particulars	Current Year	Previous Year	Items included in numerator	Items included in denominator	explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	69.2	67.1	Current investments, Inventories, Cash and bank balances, Short-term loans and advances and Other current assets	Trade payables, Other current liabilities (excluding current maturities of LTB) and Short-term provisions	Investment in fixed deposits during the year
(b) Debt-Equity Ratio	-	-	Long Term Borrowings, Long Term Borrowings - current maturities and Short Term Borrowings	Share capital and Reserves and surplus	
(c) Debt Service Coverage Ratio	-	-	EBIDTA (Profit Before share of (loss) of Equity accounted investees and Income Tax + Depreciation and amortisation expense + Finance Costs - Other Income)	Long Term Borrowings, Long Term Borrowings - current maturities, Finance Cost	
(d) Return on Equity Ratio	-	-	Profit after tax for the current year	Average of net worth current and previous year	
(e) Inventory turnover ratio	-	-	COGS	Average of inventory current and previous year	
(f) Trade Receivables turnover ratio	-	-	Revenue from operations	Average of receivables current and previous year	
(g) Trade payables turnover ratio	-	-	Purchase of RMPPM and stock in trade	Average of payable current and previous year	
(h) Net capital turnover ratio	-	-	Revenue from operations	Average of net working capital current and previous year	
(i) Net profit ratio	-	-	Profit after tax for the current year	Revenue from operations	
(j) Return on Capital employed	-	-	Profit before tax & Interest	Net worth	
(k) Return on investment.	-	-	Profit before tax & Interest	Average of Net worth current and previous year	

Note : Disclosures related to Benami Property held ,Wilful Defaulter, Relationship with Struck off Companies, Registration of charges or satisfaction with Registrar of Companies (ROC), Compliance with number of layers of companies, Compliance with approved Scheme(s) of Arrangements and Details of Crypto Currency or Virtual Currency are not applicable during the year ended 31st March , 2026.

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